Vertoz Advertising Limited
(Formerly Known as Vertoz Media Pvt. Ltd. & Vertoz Media Ltd.)
CIN: L74120MH2012PLC226823
Regd. Office.: 602 Avior Nirmal Galaxy
LBS Marg Mulund West Mumbai 400080 India
t: +91 22 6142 6030
f: +91 22 6142 6061
e: corp@vertoz.com
w: www.vertoz.com

12th February 2021

The Manager – Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Symbol: VERTOZ
Series: EQ

Sub: - Outcome of the Board Meeting held on 12th February 2021

Dear Sir/Madam,

The Meeting of the Board of Directors of the Company was held today, i.e. Friday, 12th February 2021, has duly noted, considered, reviewed and approved the Statement of Unaudited Financial Results of the Company for the third quarter ended December 31, 2020, duly reviewed and recommended by the Audit Committee of the Company. The said Financial Results prepared in accordance with Indian Accounting Standards (Ind-AS), have been subjected to Limited Review by Statutory Auditors of the Company.

In accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Unaudited Standalone and Consolidated Financial Results for the third quarter ended December 31, 2020 alongwith Limited Review Report thereon by Mittal & Associates, Chartered Accountants, Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 6.30 p.m. and concluded at 7.15 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

For Vertoz Advertising Limited

Zill shah

VERTOZ ADVERTISING LIMITED MUMBAI CIN:L74120MH2012PLC226823

Zill Shah
Company Secretary & Compliance Officer
Encl: A/a

VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(` in Lakhs except for EPS)

Sr.No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-Dec-2020	30-Sep-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020
	Revenue:						
I	Revenue From Operations (Net of Taxes)	583.37	329.62	466.41	1,239.85	1,467.59	1,536.06
II	Other Income	5.11	182.69	0.17	192.48	17.59	124.12
III	***Total Income (III)***	**588.48**	**512.31**	**466.57**	**1,432.33**	**1,485.17**	**1,660.18**
IV	***Expenses:***						
	Direct Service Expense	238.78	82.50	108.20	424.43	286.66	454.97
	Employment Benefit Cost	126.88	126.48	33.18	383.52	499.17	639.98
	Finance Cost	19.60	24.24	12.12	57.12	42.95	75.61
	Other Expenses	18.82	25.85	43.33	49.56	90.92	126.48
	Depreciation	58.95	58.81	8.80	176.45	117.51	77.28
	Total Expenses (IV)	**463.03**	**317.88**	**205.63**	**1,091.09**	**1,037.20**	**1,374.31**
V	**Profit before exceptional items and tax (III-IV)**	**125.45**	**194.43**	**260.94**	**341.25**	**447.97**	**285.87**
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit before tax (V-VI)**	**125.45**	**194.43**	**260.94**	**341.25**	**447.97**	**285.87**
VIII	***Tax expense:***						
	(1) Income Tax Provision						
	Current Tax	30.24	44.38	0.00	49.47	49.47	68.85
	Excess / Short Provision	0.00	0.00	0.00	0.00	0.00	0.24
	(2) Deferred tax	0.00	-4.19	0.00	-4.19	-4.19	20.04
IX	**Profit for the period (VII-VIII)**	**95.22**	**154.24**	**260.94**	**295.96**	**402.69**	**196.74**
X	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to Profit or Loss	-2.30	-1.75	-4.11	-3.11	-1.37	-5.48
	(ii) Income tax relating to above	0.00	0.00	0.00	0.00	0.00	0.00
XI	**Total Comprehensive Income (IX-X)**	**97.51**	**155.99**	**265.05**	**299.07**	**404.06**	**202.22**
XII	Paid-up equity share capital (Face value of ` 10/- each)	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00
XIII	Other Equity	-	-	-	-	-	1,479.10
XIV	Earning per Equity Share (of ` 10/- each) (not annualised)						
	(1) Basic	0.80	1.29	2.18	2.47	3.36	1.64
	(2) Diluted	0.80	1.29	2.18	2.47	3.36	1.64

For Vertoz Advertising Limited

Hirenkumar Shah
Whole-time Director
DIN: 00092739

VERTOZ ADVERTISING LIMITED MUMBAI CIN: L74120MH2012PLC226823

Place: Mumbai
Date: Februray 12, 2021

VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

*Notes forming part of the Statement of Standalone Unaudited Financial Results and Assets & Liabilities for the Quarter and Nine Months ended 31st December, 2020:

1. The Company has adopted Indian Accounting Standards (Ind-AS) notified by Ministry of Corporate Affairs with effect from 1st April 2020. Accordingly Standalone Unaudited Financial Results are in compliance with Ind-AS and other Accounting Principles generally accepted in India.

2. The above Results have been reviewed and recommended by the Audit Committee on 12th February, 2021 and subsequently approved by the Board of Directors at its Meeting held on 12th Februray, 2021 and have been subjected to a "Limited Review" by the Statutory Auditors.

3. The Company does not have more than one reportable Segment in terms of Ind-AS hence Segment wise reporting is not applicable.

4. Figures of previous year / period have been regrouped /recast wherever necessary, in order to make them comparable.

5. This Statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies to the extent applicable.

6. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were also impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the Unaudited Standalone Financial Results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these Unaudited Standalone Financial Results and current indicators of future economic conditions. Consequently, the figures for the Quarter and Nine Months ended 31st December 2020, may not be directly comparable with those of the corresponding previous periods.

For Vertoz Advertising Limited

Hirenkumar Shah
Whole-time Director
DIN: 00092739

VERTOZ ADVERTISING LIMITED MUMBAI CIN: L74120MH2012PLC226823

Place: Mumbai
Date: Februray 12, 2021

VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(` in Lakhs except for EPS)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-Dec-2020	30-Sep-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020
	Revenue:						
I	Revenue From Operations (Net of Taxes)	1,398.61	861.47	581.65	3,097.79	3,456.16	4,053.12
II	Other Income	5.19	186.22	0.18	195.78	17.98	175.55
III	***Total Income (III)***	**1,403.79**	**1,047.69**	**581.83**	**3,293.57**	**3,474.14**	**4,228.67**
IV	***Expenses:***						
	Direct Service Expense	814.28	446.96	326.36	1,763.11	1,900.11	2,380.37
	Employment Benefit Cost	164.00	187.97	68.52	481.53	631.24	807.53
	Finance Cost	25.48	29.00	14.98	70.30	48.21	89.32
	Other Expenses	41.44	57.71	72.84	137.30	175.39	219.28
	Depreciation	91.94	92.04	31.59	255.53	119.04	209.65
	Total Expenses (IV)	**1,137.15**	**813.68**	**514.29**	**2,707.77**	**2,873.98**	**3,706.16**
V	**Profit before exceptional items and tax (III-IV)**	266.65	234.00	67.54	585.80	600.15	522.52
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before tax (V-VI)**	266.65	234.00	67.54	585.80	600.15	522.52
VIII	***Tax expense:***						
	(1) Income Tax Provision						
	Current Tax	30.24	108.02	0.11	80.15	86.22	96.98
	Excess / Short Provision	-	-	0.17	-	0.17	0.42
	(2) Deferred tax	-	- 4.19	-	- 4.19	- 1.73	20.04
IX	**Profit for the period (VII-VIII)**	**236.41**	**130.18**	**67.26**	**509.84**	**515.49**	**405.08**
X	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to Profit or Loss	- 2.30	- 1.75	- 4.11	- 3.11	- 1.37	- 5.48
	(ii) Income tax relating to above	-	-	-	-	-	-
XI	**Total Comprehensive Income (IX-X)**	**238.71**	**131.93**	**71.37**	**512.95**	**516.86**	**410.56**
XII	Paid-up equity share capital (Face value of ` 10/-	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00	1,197.00
XIII	each) Other Equity	-	-	-	-	-	3,783.48
XIV	Earning per Equity Share (of ` 10/- each) (not annualised)						
	(1) Basic	1.98	1.09	0.56	4.26	4.31	3.38
	(2) Diluted	1.98	1.09	0.56	4.26	4.31	3.38

For Vertoz Advertising Limited

Hirenkumar Shah
Whole-time Director
DIN: 00092739

VERTOZ ADVERTISING LIMITED MUMBAI CIN:L74120MH2012PLC226823

Place: Mumbai
Date: 12th February, 2021

MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

501, Empress Nucleus, Gaothan Road,
Opp. Little Flower School,
Andheri East, Mumbai – 400 069

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF VERTOZ ADVERTISING LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of Vertoz Advertising Limited ('the Company') for the Quarter and Nine Months ended 31st December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant Circulars issued by the SEBI from time to time.

The preparation of the Statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant Rules issued thereunder and other Accounting Principles and generally accepted in India, read with the Circular is the responsibility of the Companies Management and has been approved by the Board of Director of the Company. Our responsibility is to issue a Report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for Financial and Accounting Matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal and Associates
Chartered Accountant
FRN: 106456W

Hemant Radhakishan Bohra
Digitally signed by Hemant Radhakishan Bohra

Hemant Bohra
Partner
M. No.: 165667
UDIN: 21165667AAAACB4557

Date: 12th February 2021

VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

***Notes forming part of the Statement of Consolidated Unaudited Financial Results and Assets & Liabilities for the Quarter and Nine Months ended 31st December, 2020:**

1. The Group has adopted Indian Accounting Standards (Ind-AS) notified by Ministry of Corporate Affairs with effect from 1st April 2020. Accordingly Consolidated Unaudited Financial Results are in compliance with Ind-AS and other Accounting Principles generally accepted in India.

2. The above Results have been reviewed and recommended by the Audit Committee on 12th February, 2021 and subsequently approved by the Board of Directors at its Meeting held on 12th February, 2021 and have been subjected to a "Limited Review" by the Statutory Auditors.

3. The Group does not have more than one reportable segment in terms of Ind-AS hence segment wise reporting is not applicable.

4. Figures of previous year / period have been regrouped /recast wherever necessary, in order to make them comparable.

5. These Financial Statements includes the year-to-date results of the following entities: -

I. Vertoz INC, USA (Wholly Owned Subsidiary)
II. Vertoz Ltd, UK (Wholly Owned Subsidiary)
III. Vertoz Advertising FZ-LLC, UAE (Subsidiary of Vertoz Ltd, UK)
IV. AdNet Holdings INC, USA (Subsidiary of Vertoz INC, USA)
V. ZKraft INC, USA (Subsidiary of Vertoz INC, USA)
VI. PubNX INC, USA (Subsidiary of Vertoz INC, USA)
VII. AdMozart INC, USA (Subsidiary of Vertoz INC, USA)
VIII. AdZurite INC, USA (Subsidiary of Vertoz INC, USA)
IX. AdZurite Solutions Pvt. Ltd., India (Wholly Owned Subsidiary)

6. This Statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies to the extent applicable.

7. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were also impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the Unaudited Consolidated Financial Results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these Unaudited Consolidated Financial Results and current indicators of future economic conditions. Consequently, the figures for the Quarter and Nine Months ended 31st December 2020, may not be directly comparable with those of the corresponding previous periods.

For Vertoz Advertising Limited

VERTOZ ADVERTISING LIMITED MUMBAI CIN:L74120MH2012PLC226823

Hirenkumar Shah
Whole-time Director
DIN: 00092739

Place: Mumbai
Date: Februray 12, 2021

MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

501, Empress Nucleus, Gaothan Road,
Opp. Little Flower School,
Andheri East, Mumbai – 400 069

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF VERTOZ ADVERTISING LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of Vertoz Advertising Limited ('the Holding Company'), its Foreign Subsidiaries and Indian Subsidiary (together referred to as "the Group") for the Quarter and Nine Months ended 31st December, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant Circulars issued by the SEBI from time to time.

The preparation of the Statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other Accounting Principles and generally accepted in India, read with the Circular is the responsibility of the Holding Company's Management and has been approved by the Board of Director of the Company. Our responsibility is to issue a Report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for Financial and Accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit Opinion.

This Statement Includes the results of the following entities: -

I. Vertoz INC, USA (Wholly Owned Subsidiary)
II. Vertoz Ltd, UK (Wholly Owned Subsidiary)
III. AdZurite Solutions Pvt. Ltd., India (Wholly Owned Subsidiary)
IV. Vertoz Advertising FZ-LLC, UAE (Subsidiary of Vertoz Ltd, UK)
V. AdNet Holdings INC, USA (Subsidiary of Vertoz INC, USA)
VI. ZKraft INC, USA (Subsidiary of Vertoz INC, USA)
VII. PubNX INC, USA (Subsidiary of Vertoz INC, USA)
VIII. AdMozart INC, USA (Subsidiary of Vertoz INC, USA)
IX. AdZurite INC, USA (Subsidiary of Vertoz INC, USA)

We did not review the Financial Statements of a Foreign Subsidiaries included in the Consolidated Financial Statements; whose Financial Statements include total revenue of Rs. 1,263.61 Lakhs for the quarter ended on that date. These Financial Statements have been certified by the Company's

Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said Subsidiaries also based solely on these certified Financial Statements.

We did not review the Financial Statements of an Indian Subsidiary included in the Consolidated Financial Statements; whose Financial Statements include total revenues of Rs. 6.87 lakhs for the Quarter ended on that date. These Financial Statements have been reviewed by other auditor whose Limited Review Report has been furnished to us by the Parent Company Management and our conclusion on the Statement, in so far relates to the amount and disclosure included in respect of Subsidiary, is based on the Report of the Auditor and our opinion is also based solely on the report of such other auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal and Associates
Chartered Accountant
FRN: 106456W

Hemant Radhakishan Bohra

Digitally signed by Hemant Radhakishan Bohra

Hemant Bohra
Partner
M. No.: 165667
UDIN: 21165667AAAACC2314

Date: 12th February 2021