Vertoz Advertising Limited
(Formerly known as Vertoz Media Pvt. Ltd. & Vertoz Media Ltd.)
CIN: L74120MH2012PLC226823
Regd. Offc.: 602 Avior Nirmal Galaxy
LBS Marg Mulund West Mumbai 400080 India

t: +91 22 6142 6030
f: +91 22 6142 6061
e: corp@vertoz.com
w: www.vertoz.com

10th August 2022

The Manager – Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Symbol: VERTOZ
Series: EQ

Sub: - Outcome of Board Meeting held on 10th August 2022

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its Meeting held today i.e. 10th August, 2022, has *inter alia*:

(a) Approved the Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June, 2022, as recommended by the Audit Committee.
(b) Approved the Unaudited Consolidated Financial Results of the Company and its Subsidiaries for the Quarter ended 30th June, 2022 as recommended by the Audit Committee.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

(i) The Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30th June, 2022.
(ii) The Limited Review Reports of Statutory Auditor on the Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2022 issued by the Statutory Auditors, M/s. Mittal & Associates, as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

VERTOZ ADVERTISING LIMITED
MUMBAI
CIN: L74120MH2012PLC226823

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The Results have been uploaded on the Stock Exchange websites at https://www.nseindia.com/ and on the website of the Company at the URL https://ir.vertoz.com/

The Meeting of the Board of Directors commenced at 5.30 p.m. and concluded at 6.50 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

For Vertoz Advertising Limited

zill shah

Zill Shah
Company Secretary & Compliance Officer

VERTOZ ADVERTISING LIMITED
MUMBAI
CIN: L74120MH2012PLC226823

Encl: A/a

Mittal & Associates
Chartered Accountant

603, Raylon Arcade,
R. K. Mandir Road, Kondivita
Andheri East, Mumbai – 400059
Tel-+912226832311/2/3
E-Mail- mm@mittal-associates.com

Independent Auditor's Limited Review Report on Standalone Unaudited Quarter Ended financial results of VERTOZ ADVERTISING LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Vertoz Advertising Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Vertoz Advertising Limited** ("the Company"), for the Quarter ended 30th June, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN : 106456W

Hemant Radhakishan Bohra
Digitally signed by Hemant Radhakishan Bohra
Date: 2022.08.10 13:48:27 +05'30'

Hemant Bohra
Partner
M NO : 165667
UDIN :22165667AOSQHY7686

DATE : 10th August, 2022
Place: Mumbai

VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in lakhs except EPS)

Sr.No.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Revenue:				
I	Revenue From Operations (Net of Taxes)	713.46	569.10	386.66	2,051.50
II	Other Income	3.00	11.78	36.68	42.78
III	***Total Income (III)***	**716.46**	**580.87**	**423.34**	**2,094.28**
IV	***Expenses:***				
	Direct Service Expense	318.31	127.05	90.13	577.78
	Employment Benefit Cost	156.87	151.49	140.42	566.83
	Finance Cost	16.96	15.26	19.52	69.47
	Depreciation and Amortisation	33.70	42.97	42.60	171.67
	Other Expenses	79.90	46.20	29.63	205.71
	Total Expenses (IV)	**605.75**	**382.96**	**322.30**	**1,591.47**
V	**Profit before exceptional items and tax (III-IV)**	110.71	197.91	101.04	502.82
VI	Exceptional Items	-	-	-	-
VII	**Profit before tax (V-VI)**	110.71	197.91	101.04	502.82
VIII	***Tax expense:***				
	(1) Income Tax Provision				
	Current Tax	27.87	62.55	21.74	141.12
	Excess / Short Provision	-	(4.80)	-	(4.80)
	(2) Deferred tax	-	(1.95)	-	(3.82)
IX	**Profit for the period (VII-VIII)**	**82.84**	**142.11**	**79.31**	**370.33**
X	**Other Comprehensive Income**				
	(i) Items that will not be reclassified to Profit or Loss	88.90	0.55	(15.04)	(13.61)
	(ii) Income tax relating to above	-	-	-	-
XI	**Total Comprehensive Income (IX-X)**	**171.74**	**142.66**	**64.26**	**356.72**
XII	Paid-up equity share capital (Face value of ₹ 10/- each)	1,197.00	1,197.00	1,197.00	1,197.00
XIII	Other Equity	-	-	-	2,151.43
XIV	Earning per Equity Share (of ₹ 10/- each) (not annualised)				
	(1) Basic	0.69	1.19	0.66	3.09
	(2) Diluted	0.69	1.19	0.66	3.09

For Vertoz Advertising Limited

Hirenkumar Shah
Whole-time Director
DIN: 00092739

VERTOZ ADVERTISING LIMITED MUMBAI CIN: L74120MH2012PLC226823

Place: Mumbai
Date: August 10, 2022

VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) – 400080
Corporate Identity Number : L74120MH2012PLC226823

Notes forming part of the Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2022:

1. The above Financial Results have been reviewed and recommended by the Audit Committee of the Company and, the same were approved by the Board of Directors of the Company at their respective Meeting held on Wednesday, August 10, 2022.
2. The Financial Results for the Quarter ended June 30, 2022, are in compliance with Ind AS and other Accounting Principles generally accepted in India and the Results for the comparative quarter ended June 30, 2021 are also in compliance with Ind AS.
3. The Financial Statements have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards), Rule, 2015, as amended.
4. The Company does not have more than one reportable segment in terms of Ind AS hence segment wise reporting is not applicable.
5. The figures for the previous Quarters and year-to-date have been restated / regrouped, reclassified, wherever necessary to make them comparable.
6. The figures for the quarter ended 31st March 2022 are the balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
7. The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ loss based on fair value of equity instrument and fair value of actuarial gain/ loss as per Ind AS. As per fair valuation, the Cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs. 88.90 lakhs during the current Quarter ended 30th June 2022.

For VERTOZ ADVERTISING LIMITED

Hirenkumar Shah
Whole-time Director
DIN: 00092739

VERTOZ ADVERTISING LIMITED MUMBAI CIN: L74120MH2012PLC226823

Place: Mumbai
Date: August 10, 2022

Mittal & Associates
Chartered Accountant

603, Raylon Arcade,
R. K. Mandir Road, Kondivita
Andheri East, Mumbai – 400059
Tel-+912226832311/2/3
E-Mail- mm@mittal-associates.com

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter Ended financial results of VERTOZ ADVERTISING LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors Vertoz Advertising Limited,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of Vertoz Advertising Limited ('the Holding Company'), its foreign subsidiary and Indian Subsidiary (together referred to as "the Group" for the quarter ended 30th June, 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entities: -

i. Vertoz INC, USA (Wholly Owned Subsidiary)
ii. Vertoz Ltd, UK (Wholly Owned Subsidiary)
iii. AdZurite Solutions Pvt. Ltd., India (Wholly Owned Subsidiary)
iv. Vertoz Advertising FZ-LLC, UAE (Subsidiary of Vertoz Ltd, UK)
v. AdNet Holdings INC, USA (Subsidiary of Vertoz INC, USA)
vi. ZKraft INC, USA (Subsidiary of Vertoz INC, USA)
vii. PubNX INC, USA (Subsidiary of Vertoz INC, USA)
viii. AdMozart INC, USA (Subsidiary of Vertoz INC, USA)
ix. AdZurite INC, USA (Subsidiary of Vertoz INC, USA)
x. Own Web Solution Pvt. Ltd., India (Wholly Owned Subsidiary)

Mittal & Associates
Chartered Accountant

603, Raylon Arcade,
R. K. Mandir Road, Kondivita
Andheri East, Mumbai – 400059
Tel-+912226832311/2/3
E-Mail- mm@mittal-associates.com

We did not review the financial statements of a foreign subsidiaries included in the consolidated financial statements; whose financial statements include total revenues of Rs. 294.37 Lakhs for the quarter ended on that date These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary is also based solely on these certified financial statements.

We did not review the financial statements of a Indian subsidiaries included in the consolidated financial statements; whose financial statements include total revenues of Rs. 95.49 Lakhs for the quarter ended on that date. These financial statement have been review by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN : 106456W

Hemant Radhakishan Bohra
Digitally signed by Hemant Radhakishan Bohra
Date: 2022.08.10 13:49:01 +05'30'

Hemant Bohra
Partner
M NO : 165667
UDIN :22165667AOSRKY1810
DATE : 10th August, 2022
Place: Mumbai

VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in lakhs except EPS)

Sr.No.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Revenue:				
I	Revenue From Operations (Net of Taxes)	1103.32	1,000.20	929.30	4,160.64
II	Other Income	3.41	2.57	37.64	100.35
III	***Total Income (III)***	**1,106.73**	**1,002.77**	**966.94**	**4,260.99**
IV	***Expenses:***				
	Direct Service Expense	528.04	478.49	527.01	2,134.88
	Employment Benefit Cost	201.63	173.55	153.67	633.10
	Finance Cost	21.31	7.89	26.30	103.07
	Depreciation and Amortisation	66.02	75.86	44.73	302.24
	Other Expenses	104.00	84.60	76.01	312.61
	Total Expenses (IV)	**921.01**	**820.40**	**827.72**	**3,485.91**
					-
V	**Profit before exceptional items and tax (III-IV)**	185.72	182.38	139.22	775.08
VI	Exceptional Items	-	-		-
VII	**Profit before tax (V-VI)**	185.72	182.38	139.22	775.08
VIII	***Tax expense:***				
	(1) Income Tax Provision				
	Current Tax	44.50	6.01	21.74	172.99
	Excess / Short Provision	-	(4.44)	0.00	(4.44)
	(2) Deferred tax	-	(1.95)	0.00	(3.82)
IX	**Profit for the period (VII-VIII)**	**141.22**	**182.75**	**117.49**	**610.35**
X	**Other Comprehensive Income**				
	(i) Items that will not be reclassified to Profit or Loss	0.71	0.55	(15.04)	(13.61)
	(ii) Income tax relating to above	-	-		-
XI	**Total Comprehensive Income (IX-X)**	**141.93**	**183.30**	**102.44**	**596.74**
XII	Paid-up equity share capital (Face value of ₹ 10/- each)	1,197.00	1,197.00	1,197.00	1,197.00
XIII	Other Equity	-	-	-	5,433.27
XIV	Earning per Equity Share (of ₹ 10/- each) (not annualised)				
	(1) Basic	1.18	1.53	0.98	5.10
	(2) Diluted	1.18	1.53	0.98	5.10

For Vertoz Advertising Limited

Hirenkumar Shah
Whole-time Director
DIN: 00092739

VERTOZ ADVERTISING LIMITED MUMBAI CIN: L74120MH2012PLC226823

Place: Mumbai
Date: August 10, 2022

VERTOZ ADVERTISING LIMITED

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) – 400080
Corporate Identity Number : L74120MH2012PLC226823

Notes forming part of the Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2022:

1. The above Financial Results reviewed and recommended by the Audit Committee of the Company and, the same were approved by the Board of Directors of the Company at their respective Meeting held on Wednesday, August 10, 2022.
2. The Consolidated Financial Results for the Quarter ended June 30, 2022, are in compliance with Ind AS and other Accounting Principles generally accepted in India and the Consolidated Results for the comparative quarter ended June 30, 2021 are also in compliance with Ind AS.
3. The Consolidated Financial Statements have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards), Rule, 2015, as amended.
4. The figures for the quarter ended 31st March 2022 are the balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
5. The figures for the previous Quarters and year-to-date have been restated / regrouped, reclassified, wherever necessary to make them comparable.
6. The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ loss based on fair value of equity instrument and fair value of actuarial gain/ loss as per Ind AS. As per fair valuation, the Cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs. 0.71 lakhs during the current Quarter ended 30th June 2022.

   These Financial Statements includes the year-to-date results of the following Entities: -

   I. Vertoz INC, USA (Wholly Owned Subsidiary)
   II. Vertoz Ltd, UK (Wholly Owned Subsidiary)
   III. Vertoz Advertising FZ-LLC, UAE (Subsidiary of Vertoz Ltd, UK)
   IV. AdNet Holdings INC, USA (Subsidiary of Vertoz INC, USA)
   V. ZKraft INC, USA (Subsidiary of Vertoz INC, USA)
   VI. PubNX INC, USA (Subsidiary of Vertoz INC, USA)
   VII. AdMozart INC, USA (Subsidiary of Vertoz INC, USA)
   VIII. AdZurite INC, USA (Subsidiary of Vertoz INC, USA)
   IX. AdZurite Solutions Pvt. Ltd., India (Wholly Owned Subsidiary)
   X. Own Web Solution Pvt. Ltd., India (Wholly Owned Subsidiary)

For VERTOZ ADVERTISING LIMITED

Hirenkumar Shah
Whole-time Director
DIN: 00092739

VERTOZ ADVERTISING LIMITED MUMBAI CIN: L74120MH2012PLC226823

Place: Mumbai
Date: August 10, 2022