

Independent Auditor's Limited Review Report on Unaudited Standalone Quarter Ended Financial Results of VERTOZ LIMITED (Formerly Known as Vertoz Advertising Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Vertoz Limited (Formerly known as Vertoz Advertising Limited),

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Vertoz Limited (Formerly Known as Vertoz Advertising Limited)** ("the Company"), for the Quarter ended 31st December, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Director of the Company. Our responsibility is to issue a Report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Sourabh
Sourabh Bagaria
Partner
M. NO.: 183850
UDIN: 25183850BMKYZR1248
Date: 11th February, 2025
Place: Mumbai



VERTOZ LIMITED

(Formerly known as Vertoz Advertising Limited)

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Sr.No.	Particulars	(₹ in Lakhs, except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue:						
I	Revenue From Operations (Net of Taxes)	1,658.63	1,179.84	1,013.32	4,009.78	3,142.80	4,178.25
II	Other Income	14.38	332.17	6.52	351.13	114.02	121.94
III	Total Income (III)	1,673.00	1,512.01	1,019.84	4,360.91	3,256.82	4,300.19
IV	Expenses:						
	Direct Service Expense	649.77	710.00	560.92	1,879.43	1,854.81	2,344.22
	Employment Benefit Cost	406.10	425.59	212.75	1,161.70	632.13	901.72
	Finance Cost	38.28	59.80	8.23	131.48	98.54	109.76
	Depreciation and Amortisation	47.32	69.18	42.61	178.87	102.93	158.06
	Other Expenses	322.98	123.35	154.53	579.20	355.98	503.03
	Total Expenses (IV)	1,464.45	1,387.91	979.04	3,930.68	3,044.38	4,016.80
V	Profit before exceptional items and tax (III-IV)	208.56	124.10	40.81	430.23	212.44	283.41
VI	Exceptional Items						
VII	Profit before tax (V-VI)	208.56	124.10	40.81	430.23	212.44	283.41
VIII	Tax expense:						
	(1) Income Tax Provision						
	Current Tax	50.44	32.99	15.71	105.75	53.47	70.71
	Excess / Short Provision	6.24	-	-	6.24	-	-
	(2) Deferred tax	7.60	(6.97)	-	(16.54)	(2.46)	(45.86)
IX	Profit for the period (VII-VIII)	144.29	98.08	25.10	334.79	161.43	258.56
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	10.40	(3.97)	5.47	25.02	47.89	7.36
	(ii) Income tax relating to above	(1.62)	1.00	1.38	(5.30)	12.05	1.85
XI	Total Comprehensive Income (IX-X)	156.31	93.11	29.19	365.10	197.26	264.07
XII	Paid-up equity share capital (Face value of Rs. 1/- each)	8,523.00	8,523.00	1,587.32	8,523.00	1,587.37	1,605.97
XIII	Other Equity						8,028.24
XIV	Earning per Equity Share (of Rs. 1/- each) (not annualised)						
	(1) Basic	0.02	0.01	0.16	0.04	1.02	1.61
	(2) Diluted	0.02	0.01	0.16	0.04	1.02	1.61

For Vertoz Limited
(Formerly known as Vertoz Advertising Limited)

Hirenkumar Shah
Managing Director
DIN: 00092739
Place: Mumbai
Date: February 11, 2025



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Notes forming part of the Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2024:

- 1) The above Financial Results have been reviewed and recommended by the Audit Committee of the Company and, the same were approved by the Board of Directors of the Company at their respective Meeting held on Tuesday, 11th February, 2025.
- 2) The Financial Results for the Quarter and Nine Month ended 31st December, 2024, are in compliance with Ind AS and other Accounting Principles generally accepted in India and the Results for the comparative quarter and Nine Month ended 31st December, 2023 are also in compliance with Ind AS.
- 3) The Financial Statements have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards), Rule, 2015, as amended.
- 4) The Company does not have more than one reportable segment in terms of Ind AS hence segment wise reporting is not applicable.
- 5) The figures for the previous Quarters and year-to-date have been restated / regrouped, reclassified, wherever necessary to make them comparable.
- 6) In the quarter ended, other expenses increased due to a loss of Rs. 157.28 lakhs on the sale of investments in Equity. However, for the nine-month period ended, the Company reported an overall profit of Rs. 152.38 crore. This was supported by profits on the sale of investments in Equity, amounting to Rs. 5.24 lakhs in the quarter ended June 2024 and Rs. 304.42 lakhs in the quarter ended September 2024, which were included in indirect income.
- 7) The above statement of Unaudited Standalone Financial Results for the quarter and nine month ended 31st December 2024 are not comparable to those reported for the proceeding periods due to Merger and Acquisitions mentioned in the quarter and year ended 31st March, 2024. Previous periods figures have been regrouped and rearranged wherever necessary.
- 8) The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ loss based on fair value of equity instrument and fair value of actuarial gain/ loss as per Ind AS. As per fair valuation, the Cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs. 12.07 lakhs during the current Quarter ended 31st December, 2024 and Rs. 30.31 lakhs during the nine months ended 31st December, 2024.
- 9) **Sub-Division/ Split of the Equity Shares of the Company:**

The Board of Directors in its Meeting held on 31st May 2024 approved to sub-divide each of the fully paid Equity Share of the Company having a face value of Rs. 10/- each to face value of Re. 1/- each, fully paid-up, by alteration of Capital Clause of the Memorandum of Association of the Company, which was approved by the Shareholders at their Meeting held on 24th June 2024. The Record Date for the purpose of determining eligible Shareholders for Split of Shares was 05th July 2024.



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10) Issuance and Allotment of Bonus Equity Shares:

The Board of Directors in its Meeting held on 31st May 2024 approved the Capitalization of Securities Premium Account of at least Rs. 42,61,50,000 (Rupees Forty-Two Crore Sixty-One Lakh and Fifty Thousand Only) from and out of the Securities Premium Account as per the Audited Financial Statements of the Company for the Financial Year ended on 31st March 2024 for issuance and allotment of Bonus Equity Shares in the ratio of 1:1 (i.e., one Bonus Share for each existing Equity Share held in the Company), which was approved by the Shareholders at their Meeting held on 24th June 2024. The Record Date for the purpose of determining eligible Shareholders for Bonus issue of Shares was 05th July 2024.

Further, the Board of Directors of the Company has accorded its approval for allotment of 42,61,50,000 Bonus Equity Shares of face value of Re. 1/- (Rupee One only) each, fully paid-up as Bonus Equity Shares in the proportion of 1:1 i.e. 1 (One) Bonus Share of Re. 1/- each for every 1 (One) existing Equity Share held to be credited as fully paid-up Equity Shares to the holders of the existing Equity Shares of the Company whose names appeared in the Register of Members or in the Register of Beneficial Owners maintained by the Company/ Depositories as on 05th July, 2024, i.e. the Record Date fixed for this purpose. Consequently, the paid-up Equity Share Capital of the Company stands increased from Rs. 42,61,50,000/- (Rupees Forty-Two Crore Sixty-One Lakh and Fifty Thousand Only) divided into 42,61,50,000 Bonus Equity Shares of face value of Re. 1/- (Rupee One only) each to Rs. 85,23,00,000/- (Rupees Eighty-Five Crore and Twenty-Three Lakhs Only) divided into 85,23,00,000 Equity Shares of face value of Re. 1/- (Rupee One only) each. The Bonus Equity Shares allotted shall rank pari-passu and carry the same rights with the existing Equity Shares of the Company in all respects.

For Vertoz Limited

(Formerly known as Vertoz Advertising Limited)


Hirenkumar Shah
Managing Director
DIN: 00092739

Place: Mumbai

Date: February 11, 2025



Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter and Nine Month Ended Financial Results of VERTOZ LIMITED (Formerly Known as Vertoz Advertising Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,

The Board of Directors

Vertoz Limited (Formerly known as Vertoz Advertising Limited),

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of **Vertoz Limited (Formerly Known as Vertoz Advertising Limited)** ('the Holding Company'), its Foreign Subsidiaries and Indian Subsidiaries (together referred to as "the Group" for the Quarter and Nine month ended 31st December, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles and generally accepted in India, read with the Circular is the responsibility of the Holding Company's Management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit Opinion.

This statement Includes the results of the following entities: -

1. Vertoz INC, USA (Wholly Owned Subsidiary)
2. Vertoz Ltd, UK (Wholly Owned Subsidiary)
3. Vertoz Advertising FZ-LLC, UAE (Subsidiary of Vertoz Ltd, UK)
4. AdNet Holdings INC, USA (Subsidiary of Vertoz INC, USA)
5. ZKraft INC, USA (Subsidiary of Vertoz INC, USA)
6. PubNX INC, USA (Subsidiary of Vertoz INC, USA)
7. AdMozart INC, USA (Subsidiary of Vertoz INC, USA)
8. AdZurite INC, USA (Subsidiary of Vertoz INC, USA)
9. AdZurite Solutions Pvt. Ltd., India (Wholly Owned Subsidiary)



10. Own Web Solution Pvt. Ltd., India (Wholly Owned Subsidiary)
11. Increment X Pvt. Ltd., India (Wholly Owned Subsidiary)
12. Vertoz FZ LLC, UAE (Wholly Owned Subsidiary)
13. OR Solutions FZ LLC, UAE (Subsidiary of Vertoz FZ LLC, UAE)
14. Vertoz Limited, HK (Wholly Owned Subsidiary)
15. Performise Solutions Pvt Ltd, India (Formerly Known as Silvertech Web Solutions Private Ltd.) (Majority Owned Subsidiary - 51%)
16. Performise Inc, USA (Subsidiary of Performise Solutions Pvt Ltd, India)
17. Adzurite LLC, USA (Wholly Owned Subsidiary of Vertoz Inc, USA)
18. Admozart LLC, USA (Wholly Owned Subsidiary of Vertoz Inc, USA)
19. Qualispace LLC, USA (Wholly Owned Subsidiary of Vertoz Inc, USA)
20. MediaXchange LLC, USA (Wholly Owned Subsidiary of AdNet Holdings, USA)
21. Advlistings LLC, USA (Wholly Owned Subsidiary of AdNet Holdings, USA)
22. BidderAds LLC, USA (Wholly Owned Subsidiary of AdNet Holdings, USA)
23. MagicPocket LLC, USA (Wholly Owned Subsidiary of AdNet Holdings, USA)
24. OwnRegistrar Inc, USA (Subsidiary of Vertoz Advertising Ltd, India)
25. Qualispace Inc, USA (Subsidiary of Vertoz Advertising Ltd, India)
26. Hueads Inc, USA (Subsidiary of Vertoz Advertising Ltd, India)
27. Vokut Inc, USA (Subsidiary of Vertoz Advertising Ltd, India)
28. Admeridian Inc, USA (Subsidiary of Vertoz Advertising Ltd, India)
29. Adkout Inc, USA (Wholly Owned Subsidiary of Admeridian Inc, USA)
30. AdCanny Inc, USA (Wholly Owned Subsidiary of Admeridian Inc, USA)
31. AdZesto Inc, USA (Wholly Owned Subsidiary of Admeridian Inc, USA)
32. Boffoads Inc, USA (Wholly Owned Subsidiary of Admeridian Inc, USA)
33. Flairads Inc, USA (Wholly Owned Subsidiary of Admeridian Inc, USA)
34. Admida Inc, USA (Wholly Owned Subsidiary of Admeridian Inc, USA)
35. OwnAdtech Inc, USA (Wholly Owned Subsidiary of Admeridian Inc, USA)
36. AdCanny LLC, USA (Wholly Owned Subsidiary of AdNet Holdings, USA)
37. AdZesto LLC, USA (Wholly Owned Subsidiary of AdNet Holdings, USA)
38. BoffoAds LLC, USA (Wholly Owned Subsidiary of AdNet Holdings, USA)
39. IncrementX LLC, USA (Wholly Owned Subsidiary of Vertoz Inc, USA)
40. Qualispace Cloud Pvt. Ltd., India (Wholly Owned Subsidiary)

We did not review the Financial Statements of Foreign Subsidiaries included in the Consolidated Financial Statements; whose Financial Statements include total Revenues of **Rs. 14,548.38 Lakhs** for the Nine months ended December 31, 2024. These Financial Statements have been certified by the Company's Management and furnished to us, and our Opinion, in so far as it relates to the amount and disclosures included in respect of the said Subsidiaries is also based solely on these certified Financial Statements.

We did not review the Financial Statements of Indian Subsidiaries included in the Consolidated Financial Statements; whose Financial Statements include total Revenues of **Rs. 1,638.02 Lakhs** for the Nine Months ended December 31, 2024. These Financial Statements have been reviewed by other Auditor whose Limited Review Report has been furnished to us by the Parent Company Management and our conclusion on the Statement, in so far relates to the amount and disclosure included in respect of Subsidiary, is based on the Report of the Auditor and our Opinion is also based solely on the Report of such other Auditor.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Sourabh

Sourabh Bagaria

Partner

M NO.: 183850

UDIN: 25183850BMKYZS6479

Date: 11th February, 2025

Place: Mumbai



VERTOZ LIMITED

(Formerly known as Vertoz Advertising Limited)

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) - 400080

Corporate Identity Number : L74120MH2012PLC226823

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		(₹ in Lakhs, except EPS)
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-Mar-2024 (Audited)
I	Revenue:						
II	Revenue From Operations (Net of Taxes)	6,619.94	6,364.75	5,523.01	19,001.94	12680.43	15,536.64
III	Other Income	160.48	338.80	10.04	513.94	141.48	158.10
IV	Total Income (III)	6,780.43	6,703.54	5,533.05	19,515.88	12,821.91	15,694.74
	Expenses:						
	Direct Service Expense	4,836.05	4,896.49	4,385.72	14,249.98	9609.45	11,356.30
	Employment Benefit Cost	495.25	573.42	301.50	1,478.61	871.49	1,259.26
	Finance Cost	69.44	72.48	7.65	186.99	134.48	152.93
	Depreciation and Amortisation	121.52	241.47	130.88	641.82	275.95	568.76
	Other Expenses	461.12	211.70	231.20	869.07	542.32	773.16
	Total Expenses (IV)	5,983.38	5,995.55	5,056.95	17,426.48	11,433.69	14,110.41
V	Profit before exceptional items and tax (III-IV)	797.04	708.00	476.10	2,089.40	1,388.22	1,584.33
VI	Exceptional Items						
VII	Profit before tax (V-VI)	797.04	708.00	476.10	2,089.40	1,388.22	1,584.33
VIII	Tax expense:						
	(1) Income Tax Provision						
	Current Tax	55.45	58.30	25.67	147.06	73.07	88.19
	Excess / Short Provision	(1.95)	-	(0.28)	-	(0.45)	(69.80)
	(2) Deferred tax	8.43	(7.05)	-	(21.23)	(2.46)	(45.82)
IX	Profit for the period (VII-VIII)	735.11	656.74	450.71	1,963.57	1,318.06	1,611.76
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	10.89	(3.92)	5.47	30.99	47.89	7.36
	(ii) Income tax relating to above	(1.74)	0.99	1.38	(6.80)	12.05	1.85
XI	Total Comprehensive Income (IX-X)	747.75	651.84	454.80	2,001.36	1,353.89	1,617.27
XII	Paid-up equity share capital (Face value of Rs. 1/- each)	8,523.00	8,523.00	1587.37	8,523.00	1587.37	1,605.97
XIII	Other Equity						11,633.50
XIV	Earning per Equity Share (of Rs. 1/- each) (not annualised)						
	(1) Basic	0.09	0.08	2.84	0.23	8.30	10.04
	(2) Diluted	0.09	0.08	2.84	0.23	8.30	10.04

For Vertoz Limited
(Formerly known as Vertoz Advertising Limited)

Hirenkumar Shah
Managing Director
DIN: 00092739

Place: Mumbai
Date: February 11, 2025



VERTOZ LIMITED

(Formerly known as Vertoz Advertising Limited)

602, AVIOR, NIRMAL GALAXY, L.B.S. MARG, OPP. JOHNSON & JOHNSON, MULUND (W) – 400080

Corporate Identity Number : L74120MH2012PLC226823

Notes forming part of the Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2024:

- 1) The above Financial Results reviewed and recommended by the Audit Committee of the Company and, the same were approved by the Board of Directors of the Company at their respective Meeting held on Tuesday, 11th February, 2025.
- 2) The Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2024, are in compliance with Ind AS and other Accounting Principles generally accepted in India and the Results for the comparative Quarter and Nine Months ended 31st December, 2023 are also in compliance with Ind AS.
- 3) The Consolidated Financial Statements have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under the Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards), Rule, 2015, as amended.
- 4) The Company does not have more than one reportable segment in terms of Ind AS hence segment wise reporting is not applicable.
- 5) The figures for the previous Quarters and year-to-date have been restated / regrouped, reclassified, wherever necessary to make them comparable.
- 6) The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ loss based on fair value of equity instrument and fair value of actuarial gain/ loss as per Ind AS. As per fair valuation, the Cumulative impact of Other Comprehensive Income (net of tax) is a net gain of Rs.12.63 Lakhs during the current Quarter ended 31st December, 2024 and Rs. 37.79 Lakhs during the half year ended 30th September, 2024.
- 7) The above statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2024 are not comparable to those reported for the proceeding periods due to Merger and Acquisitions mentioned in the quarter and year ended 31st March, 2024. Previous periods figures have been regrouped and rearranged wherever necessary.
- 8) These Financial Statements includes the year-to-date results of the following Entities: -
 1. Vertoz INC, USA (Wholly Owned Subsidiary)
 2. Vertoz Ltd, UK (Wholly Owned Subsidiary)
 3. Vertoz Advertising FZ-LLC, UAE (Subsidiary of Vertoz Ltd, UK)
 4. AdNet Holdings INC, USA (Subsidiary of Vertoz INC, USA)
 5. ZKraft INC, USA (Subsidiary of Vertoz INC, USA)
 6. PubNX INC, USA (Subsidiary of Vertoz INC, USA)
 7. AdMozart INC, USA (Subsidiary of Vertoz INC, USA)
 8. AdZurite INC, USA (Subsidiary of Vertoz INC, USA)
 9. AdZurite Solutions Pvt. Ltd., India (Wholly Owned Subsidiary)
 10. Own Web Solution Pvt. Ltd., India (Wholly Owned Subsidiary)
 11. Increment X Pvt. Ltd., India (Wholly Owned Subsidiary)
 12. Vertoz FZ LLC, UAE (Wholly Owned Subsidiary)
 13. OR Solutions FZ LLC, UAE (Subsidiary of Vertoz FZ LLC, UAE)
 14. Vertoz Limited, HK (Wholly Owned Subsidiary)
 15. Perfomise Solutions Pvt Ltd, India (Formerly Known as Silverttech Web Solutions Pvt. Ltd.) (Majority Owned Subsidiary - 51%)



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16. Performise INC, USA (Subsidiary of Performise Solutions Pvt Ltd, India)
17. Adzurite LLC, USA (Wholly Owned Subsidiary of Vertoz INC, USA)
18. Admozart LLC, USA (Wholly Owned Subsidiary of Vertoz INC, USA)
19. Qualispace LLC, USA (Wholly Owned Subsidiary of Vertoz INC, USA)
20. MediaXchange LLC, USA (Wholly Owned Subsidiary of AdNet Holdings, USA)
21. Advlistings LLC, USA (Wholly Owned Subsidiary of AdNet Holdings, USA)
22. BidderAds LLC, USA (Wholly Owned Subsidiary of AdNet Holdings, USA)
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37. AdZesto LLC, USA (Wholly Owned Subsidiary of AdNet Holdings, USA)
38. BoffoAds LLC, USA (Wholly Owned Subsidiary of AdNet Holdings, USA)
39. IncrementX LLC, USA (Wholly Owned Subsidiary of Vertoz INC, USA)
40. Qualispace Cloud Pvt. Ltd., India (Wholly Owned Subsidiary)

For Vertoz Limited

(Formerly known as Vertoz Advertising Limited)


Hirenkumar Shah
Managing Director
DIN: 00092739



Place: Mumbai

Date: February 11, 2025