

VERTOZ FZ LLC

FDRK3599 Compass Building Al Shohada Road AL Hamra Industrial Zone-FZ Ras al-Khaimah
Unaudited Standalone Statement Of Assets And Liabilities As On 31st March, 2024

Particulars	Note No.	Amount As At 31st Mar. 2023	Amount As At 31st Mar. 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	AED 2,25,000.00	AED 1,45,46,788.80
(b) Reserves and Surplus	2	AED 10,83,002.68	AED 69,29,102.34
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	-	AED -	AED -
(b) Other Long Term Liabilities	3	AED -	AED -
(c) Defferd Tax Liability(Net)	-	AED -	AED -
(4) Current Liabilities			
(a) Short-Term Borrowings	4	AED 1,15,376.21	AED 7,31,903.04
(b) Trade Payables	5	AED 30,061.30	AED -
(c) Other Current Liabilities	6	AED -	AED -
(d) Short-Term Provisions	7	AED -	AED -
Total Equity & Liabilities		AED 14,53,440.19	AED 2,22,07,794.18
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	8		
(i) Gross Block		AED -	AED 1,51,32,866.79
Depreciation		AED -	AED 12,30,012.00
Net Block		AED -	AED 1,39,02,854.79
(ii) Capital Work-in-progress			
(b) Non-Current Investments		AED -	AED 1,00,000.00
(c) Deferred Tax Assets (Net)			
(d) Long Term Loans And Advances	9	AED 2,000.00	AED 55,000.00
(2) Current Assets			
(a) Inventories			
(b) Trade receivables	10	AED 10,79,024.13	AED 75,92,278.75
(c) Cash and Cash Equivalents	11	AED 2,79,670.06	AED 44,801.57
(d) Short-Term Loans And Advances	12	AED 92,746.00	AED 5,12,859.07
(e) Other Current Assets	13	AED -	AED -
Total Assets		AED 14,53,440.19	AED 2,22,07,794.18

NOTES TO ACCOUNTS

Notes referred to above and Notes to Accounts attached there to form an integral part of the Audited Financial Statement

This is the Statement of Assets and Liabilities referred to in our Report of even date.



VERTOZ FZ LLC FDRK3599 Compass Building Al Shohada Road AL Hamra Industrial Zone-FZ Ras al-Khaimah Unaudited Standalone Statement Of Profit And Loss For The Year Ended On 31st March 2024			
Particulars	Note No.	As on 31st March 2023	As on 31st March 2024
<u>Revenue:</u>			
Revenue From Operations (Net of Taxes)	15	AED 65,13,852.77	AED 3,11,47,339.76
Income From Non-Operation (Net of Taxes)	16	AED 0.00	AED 0.00
Total Revenue		AED 65,13,852.77	AED 3,11,47,339.76
<u>Expenses:</u>			
Direct Service Expense	17	AED 53,97,091.32	AED 2,40,53,231.46
Employment Benefit Cost	18	AED 0.00	AED 0.00
Finance Cost	19	AED 3,742.77	AED 18,894.03
Other Expenses	20	AED 30,016.00	AED 11,207.27
Depreciation	8	AED 0.00	AED 12,30,012.00
Total Expenses		AED 54,30,850.09	AED 2,53,13,344.76
Profit Before Tax - PBT		AED 10,83,002.68	AED 58,33,995.00
<u>Tax expense:</u>			
(1) Income Tax Provision			
Current Tax		AED 0.00	AED 0.00
Excess / Short Provision		AED 0.00	AED 0.00
(2) Deferred tax			
Profit/(Loss) for the period After Tax- PAT		AED 10,83,002.68	AED 58,33,995.00
NOTES TO ACCOUNTS			
<i>Notes referred to above and Notes to Accounts attached there to form an integral part of the Audited Financial Statement</i> <i>This is the Statement of Profit & Loss referred to in our Report of even date.</i>			



VERTOZ FZLLC			
FDRK3599 Compass Building Al Shohada Road AL Hamra Industrial Zone-FZ Ras al-Khaimah			
Unaudited Standalone Statement Of Cashflow For The Year Ended On 31st March 2024			
Particulars	Note No.	Amount as on 31st March, 2024	Amount as on 31st March, 2023
A : Cash flows from operating activities:			
Profit before taxation	(a)	£ 58,33,995.00	£ 10,83,002.68
Add: Non Operating Expense			
Depreciation		£ 12,30,012.00	£ -
Capital Work in Process		£ -	£ -
Interest expense		£ 13,119.03	£ -
	(b)	£ 12,43,131.03	£ -
Less: Non Operating Income			
Interest Income	(c)	£ -	£ -
Operating profit before working capital changes	d=(a+b-c)	£ 70,77,126.03	£ 10,83,002.68
Working capital changes:			
Decrease /(Increase) In Trade Receivables		-£ 65,13,254.62	-£ 10,79,024.13
Decrease/(Increase) in Loans & advances (Assets)		-£ 4,73,113.07	-£ 94,746.00
Decrease/(Increase) in Inventories		£ -	£ -
Decrease/(Increase) in Other Current Assets		£ -	£ -
Increase /(Decrease) in Other Long Term Liabilities		£ 6,28,631.49	£ 1,15,376.21
Increase /(Decrease) in Trade Payables		-£ 30,061.30	£ 30,061.30
Increase /(Decrease) in Other Current Liabilities		£ -	£ -
Increase /(Decrease) in Provisions		£ -	£ -
	(e)	-£ 63,87,797.50	-£ 10,28,332.62
Cash generated from operations	(d+e)	£ 6,89,328.53	£ 54,670.06
Taxes paid		£ -	£ -
Net cash used in operating activities	(A)	£ 6,89,328.53	£ 54,670.06
B : Cash flows from investing activities:			
Fixed asset Purchase		-£ 1,51,32,866.79	£ -
Interest on FD		£ -	£ -
Capital Work in Process		£ -	£ -
Invertment		-£ 1,00,000.00	£ -
Net cash Generated from investing activities	(B)	-£ 1,52,32,866.79	£ -
C : Cash flows from financing activities:			
Proceeds from issue of Shares		£ 1,43,21,788.80	£ 2,25,000.00
Increase in borrowing		£ -	£ -
Interest Expenses		-£ 13,119.03	£ -
Net cash generated from financing activities	(C)	£ 1,43,08,669.77	£ 2,25,000.00
D : Net increase in cash and cash equivalents = (A+B+C)	D=(A+B+C)	-£ 2,34,868.49	£ 2,79,670.06
E : Cash and cash equivalents at beginning of period	(E)	£ 2,79,670.06	£ -
F: Cash and cash equivalents at end of period = (D+E)	(D + E)	£ 44,801.57	£ 2,79,670.06
NOTES TO ACCOUNTS			
Notes referred to above and Notes to Accounts attached there to form an integral part of the Audited Financial Statement			
This is the Statement of Assets and Liabilities referred to in our Report of even date.			



Vertoz FZ-LLC

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024

Note 1 : Share Capital

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	AUTHORIZED CAPITAL Equity Shares of Rs. 10/- each.	AED 2,25,000.00	AED 1,45,46,788.80
		AED 2,25,000.00	AED 1,45,46,788.80
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> Equity Shares of Rs. 10/- each fully paid up.	AED 2,25,000.00	AED 1,45,46,788.80
	Total Value in AED	AED 2,25,000.00	AED 1,45,46,788.80

Note 2 : Reserve & Surplus

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
	Suplus from Profit & Loss Account		
	Opening Balances	AED 0.00	AED 10,95,107.34
	Add: Profit/(Loss) for the period	AED 10,83,002.68	AED 58,33,995.00
	Total Value in AED	AED 10,83,002.68	AED 69,29,102.34

Note 3 : Other Long Term Liabilities

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	Gratuity Provision (Non-Current)	AED 0.00	AED 0.00
2	Leave Encashment Provision (Non-Current)	AED 0.00	AED 0.00
	Total Value in AED	AED 0.00	AED 0.00

Note 4 : Short Term Borrowing

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	Unsecured Loan from Related Parties	AED 0.00	AED 0.00
	Loan From Directors	AED 0.00	AED 0.00
	Loan from Other Related Parties	AED 1,15,376.21	AED 7,31,903.04
2	Secured Loans repayable on demand From Banks (Secured against Deposits)	AED 0.00	AED 0.00
	Federal Bank FCTL	AED 0.00	AED 0.00
	Car Loan	AED 0.00	AED 0.00
	Total Value in AED (A+B)	AED 1,15,376.21	AED 7,31,903.04

Note 5 : Trades Payable

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	Sundry Creditors	AED 30,061.30	AED 0.00
	Total Value in AED	AED 30,061.30	AED 0.00

Note 6 : Other Current Liabilities

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	Other Payables Statutory Remittance	AED 0.00	AED 0.00
	Statutory Liabilities	AED 0.00	AED 0.00
2	Others: Advance Received from Client	AED 0.00	AED 0.00
	Salary Payable	AED 0.00	AED 0.00
	Remuneration Payable	AED 0.00	AED 0.00
	Other Payable	AED 0.00	AED 0.00
3	Gratuity & Leave Encashment Provision (Current): Gratuity Provision (Current)	AED 0.00	AED 0.00
	Leave Encashment (Current)	AED 0.00	AED 0.00
	Total Value in AED	AED 0.00	AED 0.00

Note 7 : Short Term Provisions

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	Provision for Tax	AED 0.00	AED 0.00
	Total Value in AED	AED 0.00	AED 0.00



Vertoz FZ LLC							
Note 8 : Statement of Fixed Assets, As on 31st March 2024							
Date of Purchase	Original Cost (in Rs.)	Accum Depr. till 31-03-2023	WDV As on 31-03-2023	Additions	Rate of Dep. (after 5% of	Dep. Amount	Net block 31-03-2024
30-08-2023	AED 18,91,006.98	AED 2,04,375.00	AED 16,86,631.98	AED -	25.03%	AED 2,47,555.00	AED 16,43,451.98
04-09-2023	AED 19,80,615.98	AED 2,00,976.00	AED 17,79,639.98	AED -	25.09%	AED 2,55,667.00	AED 17,24,948.98
31-12-2023	AED -	AED -	AED -	AED 1,12,61,243.83	25.89%	AED 7,26,790.00	AED 1,05,34,453.83
Total	AED 38,71,622.96	AED 4,05,351.00	AED 34,66,271.96	AED 1,12,61,243.83		AED 12,30,012.00	AED 1,39,02,854.79



Vertoz FZ-LLC

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024

Note 9 : Long Term Loans & Advances

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
	A. Deposits		
1	Loan to Subsidiaries	AED 0.00	AED 0.00
2	Refundable Deposit with CCD	AED 0.00	AED 0.00
3	Rent Deposit	AED 0.00	AED 0.00
4	Security Deposit	AED 0.00	AED 53,000.00
5	Security Deposit with NSE	AED 0.00	AED 0.00
6	VISA Deposit	AED 2,000.00	AED 2,000.00
	Total Value in AED	AED 2,000.00	AED 55,000.00

Note 10 : Trade Recievables

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	<u>Trade Receivables, Outstanding for More than Six Months</u> Unsecured, Considered Good	AED 0.00	AED 0.00
2	<u>Trade Receivables, Outstanding for Less than Six Months</u> Unsecured, Considered Good	AED 0.00	AED 0.00
3	Advance to Creditors	AED 10,79,024.13	AED 75,92,278.75
	Total Value in AED	AED 10,79,024.13	AED 75,92,278.75

Note 11 : Cash & Cash Equivalent

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	Cash Balance	AED 0.00	AED 0.00
2	Bank Balances	AED 2,79,670.06	AED 44,801.57
3	Fixed Deposit with Banks	AED 0.00	AED 0.00
	Total Value in AED	AED 2,79,670.06	AED 44,801.57

Note 12 : Short Terms Loans and Advances

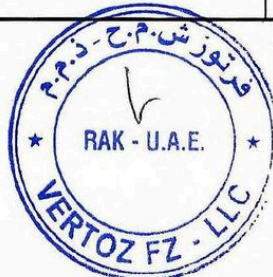
Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	Prepaid Expenses	AED 92,706.00	AED 35,649.00
2	<u>Other Receivable</u> VAT Receivable	AED 40.00	AED 262.50
	Loan to Related Parties	AED 0.00	AED 4,76,947.57
	Other Loans and Advances	AED 0.00	AED 0.00
	Total Value in AED	AED 92,746.00	AED 5,12,859.07

Note 13 : Other Current Assets

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	Pre Incorporation Charges	AED 0.00	AED 0.00
2	Miscellaneous Expenditures	AED 0.00	AED 0.00
	Total Value in AED	AED 0.00	AED 0.00

Note 14 : Investment

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	Investment in Vertoz Advertising FZ-LLC, UAE	AED 0.00	AED 1,00,000.00
	Total Value in AED	AED 0.00	AED 1,00,000.00



Vertoz FZ-LLC*Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024***Note 15 : Revenue From Operations**

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	Sale of Services	AED 63,34,527.29	AED 3,11,47,339.76
	Total Value in AED	AED 63,34,527.29	AED 3,11,47,339.76

Note 16 : Income From Non Operation

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	Other Credit	AED 0.00	AED 0.00
	Total Value in AED	AED 0.00	AED 0.00

Note 17 : Direct Service Expenses

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	Purchase of Services	AED 51,31,298.82	AED 2,40,53,231.46
2	Hosting and Domain Server Services	AED 0.00	AED 0.00
	Total Value in AED	AED 51,31,298.82	AED 2,40,53,231.46

Note : 18 Employment Benefit Cost

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	Salaries and Incentives	AED 0.00	AED 0.00
	Total Value in AED	AED 0.00	AED 0.00

Note 19 : Finance Cost

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	Bank Charges	AED 4,805.88	AED 13,119.03
2	Foreign Exchange Gain\Loss	AED 0.00	AED 0.00
3	Portal Charges	AED 0.00	AED 5,775.00
	Total Value in AED	AED 4,805.88	AED 18,894.03

Note 20 : Other Expenses

Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2024
1	Administration Expense	AED 2,850.00	AED 5,700.00
2	Legal Expenses	AED 1,000.00	AED 500.00
3	Accounts Written off	AED 0.00	AED 0.00
4	Office Expense	AED 0.00	AED 0.00
5	Postage & Courier Expenses	AED 0.00	AED 0.00
6	Professional & Technical Fees	AED 0.00	AED 0.00
7	Recruitment Expense	AED 0.00	AED 0.00
8	Rent, Rates and Taxes	AED 2,502.00	AED 5,004.00
9	Rounding Off	-AED 0.02	-AED 0.02
10	Insurance	AED 0.00	AED 0.00
11	Foreign Exchange Loss	AED 14,568.69	AED 3.29
12	Commission	AED 4,305.65	AED 0.00
	Total Value in AED	AED 25,226.32	AED 11,207.27



VERTOZ FZ LLC

FDRK3599 Compass Building Al Shohada Road AL Hamra Industrial Zone-FZ Ras al-Khaimah

Unaudited Consolidated Statement Of Assets And Liabilities As On 31st March, 2024

Particulars	Note No.	Amount As At 31st Mar. 2023	Amount As At 31st Mar. 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	AED 2,25,000.00	AED 1,46,46,788.80
(b) Reserves and Surplus	2	AED 10,83,002.68	AED 70,56,003.22
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	-	AED -	AED -
(b) Other Long Term Liabilities	3	AED -	AED -
(c) Defferd Tax Liability(Net)	-	AED -	AED -
(4) Current Liabilities			
(a) Short-Term Borrowings	4	AED 1,15,376.21	AED 15,21,230.02
(b) Trade Payables	5	AED 30,061.30	AED 14,829.88
(c) Other Current Liabilities	6	AED -	AED -
(d) Short-Term Provisions	7	AED -	AED -
Total Equity & Liabilities		AED 14,53,440.19	AED 2,32,38,851.92
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	8		
(i) Gross Block		AED -	AED 1,51,32,866.79
Depreciation		AED -	AED 12,30,012.00
Net Block		AED -	AED 1,39,02,854.79
(ii) Capital Work-in-progress			
(b) Non-Current Investments	14	AED -	AED 1,00,000.00
(c) Deferred Tax Assets (Net)			
(d) Long Term Loans And Advances	9	AED 2,000.00	AED 1,05,000.00
(2) Current Assets			
(a) Inventories			
(b) Trade receivables	10	AED 10,79,024.13	AED 83,81,571.73
(c) Cash and Cash Equivalents	11	AED 2,79,670.06	AED 1,56,417.33
(d) Short-Term Loans And Advances	12	AED 92,746.00	AED 5,93,008.07
(e) Other Current Assets	13	AED -	AED -
Total Assets		AED 14,53,440.19	AED 2,32,38,851.92

NOTES TO ACCOUNTS*Notes referred to above and Notes to Accounts attached there to form an integral part of the Audited Financial Statement**This is the Statement of Assets and Liabilities referred to in our Report of even date.*

VERTOZ FZ LLC

FDRK3599 Compass Building Al Shohada Road AL Hamra Industrial Zone-FZ Ras al-Khaimah
Unaudited Consolidated Statement Of Profit And Loss For The Year Ended On 31st March 2024

Particulars	Note No.	As on 31st March 2023	As on 31st March 2024
<u>Revenue:</u>			
Revenue From Operations (Net of Taxes)	15	AED 65,13,852.77	AED 4,23,77,785.12
Income From Non-Operation (Net of Taxes)	16	AED 0.00	AED 0.00
Total Revenue		AED 65,13,852.77	AED 4,23,77,785.12
<u>Expenses:</u>			
Direct Service Expense	17	AED 53,97,091.32	AED 3,50,96,621.47
Employment Benefit Cost	18	AED 0.00	AED 0.00
Finance Cost	19	AED 3,742.77	AED 36,219.75
Other Expenses	20	AED 30,016.00	AED 41,931.36
Depreciation	8	AED 0.00	AED 12,30,012.00
Total Expenses		AED 54,30,850.09	AED 3,64,04,784.58
Profit Before Tax - PBT		AED 10,83,002.68	AED 59,73,000.54
<u>Tax expense:</u>			
(1) Income Tax Provision			
Current Tax		AED 0.00	AED 0.00
Excess / Short Provision		AED 0.00	AED 0.00
(2) Deferred tax			
Profit/(Loss) for the period After Tax- PAT		AED 10,83,002.68	AED 59,73,000.54
No. of Shares		22500	1464679
Earning per Equity Share:			
(1) Basic		48.13	4.08
(2) Diluted		48.13	4.08

NOTES TO ACCOUNTS

Notes referred to above and Notes to Accounts attached there to form an integral part of the Audited Financial Statement

This is the Statement of Profit & Loss referred to in our Report of even date.



VERTOZ FZ LLC
FDRK3599 Compass Building Al Shohada Road AL Hamra Industrial Zone-FZ Ras al-Khaimah
Unaudited Consolidated Statement Of Cashflow As On 31st March, 2024

Particulars	Note No.	Amount as on 31st March, 2024
A : Cash flows from operating activities:		
Profit before taxation	(a)	£ 59,73,000.54
Add: Non Operating Expense		
Depreciation		£ 12,30,012.00
Capital Work in Process		£ -
Interest expense		£ 24,669.75
	(b)	£ 12,54,681.75
Less: Non Operating Income		
Interest Income	(c)	£ -
		£ -
Operating profit before working capital changes	d=(a+b-c)	£ 72,27,682.29
Working capital changes:		
Decrease /(Increase) In Trade Receivables		-£ 73,02,547.60
Decrease/(Increase) in Loans & advances (Assets)		-£ 5,00,262.07
Decrease/(Increase) in Inventories		£ -
Decrease/(Increase) in Other Current Assets		-£ 1,03,000.00
Increase /(Decrease) in Other Long Term Liabilities		£ 14,05,853.81
Increase /(Decrease) in Trade Payables		-£ 15,231.42
Increase /(Decrease) in Other Current Liabilities		£ -
Increase /(Decrease) in Provisions		
	(e)	-£ 65,15,187.28
Cash generated from operations	(d+e)	£ 7,12,495.01
Taxes paid		
Net cash used in operating activities	(A)	£ 7,12,495.01
B : Cash flows from investing activities:		
Fixed asset Purchase		-£ 1,51,32,866.79
Interest on FD		£ -
Capital Work in Process		£ -
Invertment		-£ 1,00,000.00
Net cash Generated from investing activities	(B)	-£ 1,52,32,866.79
C : Cash flows from financing activities:		
Proceeds from issue of Shares		£ 1,44,21,788.80
Increase in borrowing		
Interest Expenses		-£ 24,669.75
Net cash generated from financing activities	(C)	£ 1,43,97,119.05
D : Net increase in cash and cash equivalents = (A+B+C)	D=(A+B+C)	-£ 1,23,252.73
E : Cash and cash equivalents at beginning of period	(E)	£ 2,79,670.06
F: Cash and cash equivalents at end of period = (D+E)	(D + E)	£ 1,56,417.33

NOTES TO ACCOUNTS

Notes referred to above and Notes to Accounts attached there to form an integral part of the Audited Financial Statement

This is the Statement of Assets and Liabilities referred to in our Report of even date.



Vertoz FZ-LLC

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024

Note 1 : Share Capital

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	<u>AUTHORIZED CAPITAL</u> Equity Shares of Rs. 10/- each.	AED 2,25,000.00	AED 1,46,46,788.80
		AED 2,25,000.00	AED 1,46,46,788.80
2	<u>ISSUED , SUBSCRIBED & PAID UP CAPITAL</u> <i>To the Subscribers of the Memorandum</i> Equity Shares of Rs. 10/- each fully paid up.	AED 2,25,000.00	AED 1,46,46,788.80
	Total Value in AED	AED 2,25,000.00	AED 1,46,46,788.80

Note 2 : Reserve & Surplus

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
	Suplus from Profit & Loss Account Opening Balances Add: Profit/(Loss) for the period	AED 10,83,002.68	AED 10,83,002.68 AED 59,73,000.54
	Total Value in AED	AED 10,83,002.68	AED 70,56,003.22

Note 3 : Other Long Term Liabilities

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	Gratuity Provision (Non-Current)	AED 0.00	AED 0.00
2	Leave Encashment Provision (Non-Current)	AED 0.00	AED 0.00
	Total Value in AED	AED 0.00	AED 0.00

Note 4 : Short Term Borrowing

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	<u>Unsecured</u> Loan from Related Parties Loan From Directors Loan from Other Related Parties	AED 0.00 AED 0.00 AED 1,15,376.21 AED 0.00	AED 0.00 AED 0.00 AED 15,21,230.02 AED 0.00
2	<u>Secured</u> <u>Loans repayable on demand</u> From Banks (Secured against Deposits) Federal Bank FCTL Car Loan	AED 0.00 AED 0.00 AED 0.00 AED 0.00	AED 0.00 AED 0.00 AED 0.00 AED 0.00
	Total Value in AED (A+B)	AED 1,15,376.21	AED 15,21,230.02

Note 5 : Trades Payable

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	Sundry Creditors	AED 30,061.30	AED 14,829.88
	Total Value in AED	AED 30,061.30	AED 14,829.88

Note 6 : Other Current Liabilities

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	<u>Other Payables</u> <u>Statutory Remittance</u> Statutory Liabilities	AED 0.00 AED 0.00	AED 0.00 AED 0.00
2	<u>Others:</u> Advance Received from Clinet Salary Payable Remuneration Payable Other Payable	AED 0.00 AED 0.00 AED 0.00 AED 0.00	AED 0.00 AED 0.00 AED 0.00 AED 0.00
3	<u>Gratuity & Leave Encashment Provision (Current):</u> Gratuity Provision (Current) Leave Encashment (Current)	AED 0.00 AED 0.00	AED 0.00 AED 0.00
	Total Value in AED	AED 0.00	AED 0.00

Note 7 : Short Term Provisions

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	Provision for Tax	AED 0.00	AED 0.00
	Total Value in AED	AED 0.00	AED 0.00



Vertoz FZ LLC							
Note 8 : Statement of Fixed Assets, As on 31st March 2024							
Date of Purchase	Original Cost (in Rs.)	Accum Depr. till 31-03-2023	WDV As on 31-03-2023	Additions	Rate of Dep. (after 5% of	Dep. Amount	Net block 31-03-2024
30-08-2023	AED 18,91,006.98	AED 2,04,375.00	AED 16,86,631.98	AED -	25.03%	AED 2,47,555.00	AED 16,43,451.98
04-09-2023	AED 19,80,615.98	AED 2,00,976.00	AED 17,79,639.98	AED -	25.09%	AED 2,55,667.00	AED 17,24,948.98
31-12-2023	AED -	AED -	AED -	AED 1,12,61,243.83	25.89%	AED 7,26,790.00	AED 1,05,34,453.83
Total	AED 38,71,622.96	AED 4,05,351.00	AED 34,66,271.96	AED 1,12,61,243.83		AED 12,30,012.00	AED 1,39,02,854.79



Vertoz FZ-LLC

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024

Note 9 : Long Term Loans & Advances

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
	A. Deposits		
1	Loan to Subsidiaries	AED 0.00	AED 0.00
2	Refundable Deposit with CCD	AED 0.00	AED 0.00
3	Rent Deposit	AED 0.00	AED 0.00
4	Security Deposit	AED 0.00	AED 1,03,000.00
5	Security Deposit with NSE	AED 0.00	AED 0.00
6	VISA Deposit	AED 2,000.00	AED 2,000.00
	Total Value in AED	AED 2,000.00	AED 1,05,000.00

Note 10 : Trade Recievables

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	<u>Trade Receivables, Outstanding for More than Six Months</u>		
	Unsecured, Considered Good	AED 0.00	AED 0.00
2	<u>Trade Receivables, Outstanding for Less than Six Months</u>		
	Unsecured, Considered Good	AED 0.00	AED 7,89,292.98
3	Advance to Creditors	AED 10,79,024.13	AED 75,92,278.75
	Total Value in AED	AED 10,79,024.13	AED 83,81,571.73

Note 11 : Cash & Cash Equivalent

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	Cash Balance	AED 0.00	AED 0.00
2	Bank Balances	AED 2,79,670.06	AED 1,56,417.33
3	Fixed Deposit with Banks	AED 0.00	AED 0.00
	Total Value in AED	AED 2,79,670.06	AED 1,56,417.33

Note 12 : Short Terms Loans and Advances

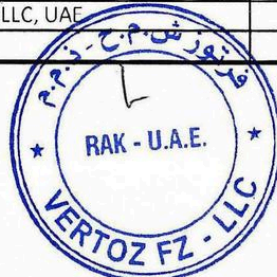
Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	Prepaid Expenses	AED 92,706.00	AED 71,298.00
2	<u>Other Receivable</u>		
	VAT Receivable	AED 40.00	AED 537.50
	Loan to Related Parties	AED 0.00	AED 5,21,172.57
	Other Loans and Advances	AED 0.00	AED 0.00
	Total Value in AED	AED 92,746.00	AED 5,93,008.07

Note 13 : Other Current Assets

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	Pre Incorporation Charges	AED 0.00	AED 0.00
2	Miscellaneous Expenditures	AED 0.00	AED 0.00
	Total Value in AED	AED 0.00	AED 0.00

Note 14 : Investment

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	Investment in Vertoz Advertising FZ-LLC, UAE	AED 0.00	AED 1,00,000.00
	Total Value in AED	AED 0.00	AED 1,00,000.00



Vertoz FZ-LLC*Notes Forming Integral Part of the Balance Sheet as at 31st March,2024***Note 15 : Revenue From Operations**

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	Sale of Services	AED 65,13,852.77	AED 4,23,77,785.12
	Total Value in AED	AED 65,13,852.77	AED 4,23,77,785.12

Note 16 : Income From Non Operation

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	Other Credit	AED 0.00	AED 0.00
	Total Value in AED	AED 0.00	AED 0.00

Note 17 : Direct Service Expenses

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	Purchase of Services	AED 53,97,091.32	AED 3,50,96,621.47
2	Hosting and Domain Server Services	AED 0.00	AED 0.00
	Total Value in AED	AED 53,97,091.32	AED 3,50,96,621.47

Note : 18 Employment Benefit Cost

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	Salaries and Incentives	AED 0.00	AED 0.00
	Total Value in AED	AED 0.00	AED 0.00

Note 19 : Finance Cost

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	Bank Charges	AED 3,979.00	AED 24,669.75
2	Foreign Exchange Gain\Loss	-AED 236.23	AED 0.00
3	Portal Charges		AED 11,550.00
	Total Value in AED	AED 3,742.77	AED 36,219.75

Note 20 : Other Expenses

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2024
1	Administration Expense	AED 7,598.00	AED 11,400.00
2	Legal Expenses	AED 15,750.00	AED 1,000.00
3	Accounts Written off	AED 0.00	AED 0.00
4	Office Expense	AED 0.00	AED 0.00
5	Postage & Courier Expenses	AED 0.00	AED 0.00
6	Professional & Technical Fees	AED 0.00	AED 0.00
7	Recruitment Expense	AED 0.00	AED 0.00
8	Rent, Rates and Taxes	AED 6,668.00	AED 10,008.00
9	Rounding Off	AED 0.00	-AED 0.02
10	Insurance	AED 0.00	AED 0.00
11	Foreign Exchange Loss		AED 12,812.24
12	Commission	AED 0.00	AED 6,711.14
	Total Value in AED	AED 30,016.00	AED 41,931.36

