



Vertoz Advertising Limited
(Formerly known as Vertoz Media Pvt. Ltd. & Vertoz Media Ltd.)

CIN: L74120MH2012PLC226823

Regd. Offc.: 602 Avior Nirmal Galaxy
LBS Marg Mulund West Mumbai 400080 India

t: +91 22 6142 6030

f: +91 22 6142 6061

e: corp@vertoz.com

w: www.vertoz.com

30th May, 2019

To,
The Manager
Listing Department
The National Stock Exchanges of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Scrip Code: - VERTOZ

Dear Sir/Madam,

Sub: - Outcome of Board Meeting as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Audited Financial Statements of the Company for the half year and financial year ended 31st March, 2019 and related disclosures

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e. 30th May, 2019, has *inter alia*, approved:

- (a) The Audited Standalone Financial Results of the Company for the Half Year and Year ended 31st March, 2019.
- (b) The Audited Consolidated Financial results of the Company and its subsidiaries for the Half Year and Year ended 31st March, 2019.

Accordingly, we are enclosing:

- (i) The Audited Standalone and Consolidated Financial Results of the Company for Half Year and Year ended on 31st March, 2019.
- (ii) The Reports of Statutory Auditor on the Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2019 issued by the Statutory Auditors, M/s. Mittal & Associates, as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (iii) Declaration of Unmodified Opinion in Audit Report.

The Results have been uploaded on the Stock Exchange websites at <https://www.nseindia.com/emerge/> and on the website of the Company at the URL <https://www.vertoz.com/investors>



The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.15 p.m.

We request you to kindly take the same on record.

For Vertoz Advertising Limited

H.K.L.
Hirenkumar Shah
Chairman & Whole-time Director
DIN: 00092739
Encl: - a/a





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The National Stock Exchanges of India Limited
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Bandra (East), Mumbai 400 051.

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Sub: - Submission of Declaration in respect of Audit Report with Unmodified Opinion for the Annual Audited Financial Results for the Financial Year ended 31st March, 2019

Dear Sir/Madam,

With reference to the above, the Company do hereby declare that the Statutory Auditors of the Company, have expressed an Unmodified Opinion on their Auditor's Report on Annual Audited (Standalone and Consolidated) Financial Results for the half year and financial year ended on 31st March, 2019, which are duly considered and approved by the Board of Directors on 30th May, 2019.

You are kindly requested to acknowledge and take the above into your records.

Thanking you,

Yours Faithfully,

For Vertoz Advertising Limited

Hirenkumar Rasiklal Shah
Chairman & Whole-time Director
DIN: 00092739





Auditor's Report on Half yearly standalone financial results and Year to date results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

TO

BOARD OF DIRECTORS OF **VERTOZ ADVERTISING LIMITED**

1. We have audited the accompanying standalone Statement of Financial Results of **Vertoz Advertising Limited** ("the Company"), for the half year ended March 31, 2019 and year ended March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results for the year ended March 31, 2019 have been prepared on the basis of the audited annual financial statements as at and for the year ended March 31, 2019, which are the responsibility Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the result:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - (ii) gives a true and fair view in the net profit and other financial information of the Company for the year ended March 31, 2019.

For Mittal and Associates
Chartered Accountants
Firm Reg. No. 106456W

Hemant Bohra
Partner

Membership No. 165667
Mumbai, May 30, 2019





Auditor's Report on Consolidated Year to date results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

TO

BOARD OF DIRECTORS OF **VERTOZ ADVERTISING LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **Vertoz Advertising Limited** ("the Company"), comprising its subsidiaries (together, 'the Group') for the year ended March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results for the year ended March 31, 2019 have been prepared on the basis of the annual consolidated financial results as at and for the year ended March 31, 2019, which are the responsibility Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results, based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:
 - (i) Includes the year-to-date results of the following entities: -
 - I. Vertoz INC, USA (Wholly Owned Subsidiary)
 - II. Vertoz Ltd, UK (Wholly Owned Subsidiary)
 - III. AdZurite Solutions Pvt. Ltd., India (Wholly Owned Subsidiary)
 - IV. Vertoz Advertising FZ-LLC, UAE (Subsidiary of Vertoz Ltd, UK)
 - V. AdNet Holdings INC, USA (Subsidiary of Vertoz INC, USA)
 - VI. ZKraft INC, USA (Subsidiary of Vertoz INC, USA)
 - VII. PubNX INC, USA (Subsidiary of Vertoz INC, USA)
 - VIII. AdMozart INC, USA (Subsidiary of Vertoz INC, USA)
 - IX. AdZurite INC, USA (Subsidiary of Vertoz INC, USA)
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - (iii) gives a true and fair view in the net profit and other financial information of the Group for the year ended March 31, 2019.

4. We did not audit the financial statements and other information, in respect of all the above subsidiaries, whose financial statements include total assets of ₹ 4,344.81 Lakhs and net assets of ₹ 3,552.68 Lakhs as at **March 31, 2019**, and total revenues of ₹ 3,804.34 Lakhs for the year ended on that date. These financial statements and other financial information have been prepared and submitted to us by the management. Our opinion is not modified in respect of this matter.

For Mittal and Associates

Chartered Accountants

Firm Reg. No. 106456W

Hemant

Hemant Bohra

Partner

Membership No. 165667



Mumbai

May 30, 2019

VERTOZ ADVERTISING LIMITED

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602, Avior Corporate Park, Nirmal Galaxy, LBS Marg, Opp. Johnson & Johnson, Mulund (W), Mumbai - 400080

Corporate Identity Number: L74120MH2012PLC226823

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2019

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As At 31st Mar. 2019	As At 31st Mar. 2018	As At 31st Mar. 2019	As At 31st Mar. 2018
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	₹ 598.50	₹ 598.50	₹ 598.50	₹ 598.50
(b) Reserves and Surplus	₹ 1,897.79	₹ 1,622.46	₹ 3,033.26	₹ 2,237.48
(2) Share Application Money Pending Allotment	₹ -	₹ -	₹ -	₹ -
(3) Non-Current Liabilities				
(a) Long-Term Borrowings	₹ 61.22	₹ 95.52	₹ 61.22	₹ 95.52
(b) Other Long Term Liabilities	₹ 35.14	₹ 31.29	₹ 35.14	₹ 31.29
(c) Deffered Tax Liability(Net)	₹ 2.90	₹ 15.62	₹ 2.90	₹ 15.62
(4) Current Liabilities				
(a) Short-Term Borrowings	₹ 390.65	₹ 180.54	₹ 450.71	₹ 206.49
(b) Trade Payables	₹ 248.52	₹ 67.80	₹ 710.49	₹ 689.71
(c) Other Current Liabilities	₹ 161.14	₹ 113.00	₹ 162.13	₹ 113.00
(d) Short-Term Provisions	₹ 118.54	₹ 121.76	₹ 155.89	₹ 147.26
Total Equity & Liabilities	₹ 3,514.39	₹ 2,846.49	₹ 5,210.24	₹ 4,134.87
II. ASSETS				
(1) Non-Current Assets				
(a) Fixed Assets				
(i) Gross Block	₹ 349.33	₹ 340.44	₹ 1,326.73	₹ 1,224.54
Depreciation	₹ 258.10	₹ 198.69	₹ 450.69	₹ 255.35
Net Block	₹ 91.23	₹ 141.75	₹ 876.04	₹ 969.19
(ii) Capital Work-in-progress	₹ -	₹ -	₹ -	₹ -
(b) Non-Current Investments	₹ 2,416.20	₹ 140.91	₹ -	₹ -
(c) Other Non-Current Assets	₹ -	₹ -	₹ -	₹ -
(d) Long Term Loans And Advances	₹ 30.03	₹ 29.22	₹ 37.73	₹ 34.46
(2) Current Assets				
(a) Inventories	₹ -	₹ -	₹ -	₹ -
(b) Trade Receivables	₹ 594.09	₹ 1,288.28	₹ 1,337.24	₹ 1,776.67
(c) Cash and Cash Equivalents	₹ 350.77	₹ 1,162.01	₹ 369.88	₹ 1,262.91
(d) Short-Term Loans And Advances	₹ 32.08	₹ 80.85	₹ 2,589.35	₹ 88.17
(e) Other Current Assets	₹ -	₹ 3.47	₹ -	₹ 3.47
Total Assets	₹ 3,514.39	₹ 2,846.49	₹ 5,210.24	₹ 4,134.87



Mumbai
May 30, 2019

For VERTOZ ADVERTISING LIMITED
(f.k.a. Vertoz Media Pvt. Ltd. & Vertoz Media Ltd.)

Hirenkumar Shah
Chairman & Whole Time Director
DIN: 00092739

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***Notes forming part of the statement of audited financial results and asset & liabilities for the half year and year ended 31st March, 2019:**

1) The Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 30 May, 2019.

2) The results for the half year ended and year ended 31st March, 2019 are audited by respective statutory auditor of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations 2015.

3) The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.

4) We confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comments(s) or qualification(s).

5) Figures of previous year / period have been regrouped /recast wherever necessary, in order to make them comparable.

6) These financial statements includes the year-to-date results of the following entities: -

- I. Vertoz INC, USA (Wholly Owned Subsidiary)
- II. Vertoz Ltd, UK (Wholly Owned Subsidiary)
- III. Vertoz Advertising FZ-LLC, UAE (Subsidiary of Vertoz Ltd, UK)
- IV. AdNet Holdings INC, USA (Subsidiary of Vertoz INC, USA)
- V. ZKraft INC, USA (Subsidiary of Vertoz INC, USA)
- VI. PubNX INC, USA (Subsidiary of Vertoz INC, USA)
- VII. AdMozart INC, USA (Subsidiary of Vertoz INC, USA)
- VIII. AdZurite INC, USA (Subsidiary of Vertoz INC, USA)
- IX. AdZurite Solutions Pvt. Ltd., India (Wholly Owned Subsidiary)

Mumbai
May 30, 2019



For VERTOZ ADVERTISING LIMITED

(f.k.a. Vertoz Media Pvt. Ltd. & Vertoz Media Ltd.)

Handwritten signature of Hirenkumar Shah

Hirenkumar Shah
Chairman & Whole Time Director
DIN: 00092739

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STATEMENT OF AUDITED RESULT FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2019

(₹ in Lakhs)

Particulars	Standalone					Consolidated	
	Half year ended			Year ended		Year Ended March 31, 2019	Year Ended March 31, 2018
	31/03/2019	30/09/2018	31/03/2018	31/03/2019	31/03/2018		
1. Revenue:							
(a) Revenue From Operations (Net of Taxes)	₹ 1,203.53	₹ 926.32	₹ 810.95	₹ 2,129.85	₹ 1,519.84	₹ 4,623.24	₹ 3,683.95
(b) Income From Non-Operation (Net of Taxes)	₹ -56.64	₹ 121.47	₹ 56.59	₹ 64.82	₹ 62.95	₹ 65.34	₹ 62.95
Total Revenue	₹ 1,146.89	₹ 1,047.79	₹ 867.53	₹ 2,194.67	₹ 1,582.79	₹ 4,688.58	₹ 3,746.89
2. Expenses:							
(a) Direct Service Expense	₹ 366.89	₹ 236.55	₹ 177.34	₹ 603.44	₹ 284.72	₹ 2,140.31	₹ 1,602.75
(b) Employment Benefit Cost	₹ 393.69	₹ 430.34	₹ 387.76	₹ 824.02	₹ 739.07	₹ 1,047.07	₹ 968.01
(c) Finance Cost	₹ 23.05	₹ 11.58	₹ 19.15	₹ 34.63	₹ 32.41	₹ 37.68	₹ 50.97
(d) Other Expenses	₹ 169.17	₹ 118.69	₹ 111.29	₹ 287.86	₹ 188.61	₹ 396.27	₹ 315.39
(e) Depreciation	₹ 29.86	₹ 29.55	₹ 45.81	₹ 59.41	₹ 89.53	₹ 187.96	₹ 136.65
Total Expenses	₹ 982.66	₹ 826.71	₹ 741.35	₹ 1,809.37	₹ 1,334.34	₹ 3,809.30	₹ 3,073.77
3. Profit before Exceptional & Extra-Ordinary Items (1 - 2)	₹ 164.23	₹ 221.08	₹ 126.18	₹ 385.30	₹ 248.45	₹ 879.28	₹ 673.13
4. Exceptional Items	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -
5. Profit Before Extra-Ordinary Items & tax (3 - 4)	₹ 164.23	₹ 221.08	₹ 126.18	₹ 385.30	₹ 248.45	₹ 879.28	₹ 673.13
6. Extra-Ordinary Items	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -
7. Profit Before Tax - PBT (5 - 6)	₹ 164.23	₹ 221.08	₹ 126.18	₹ 385.30	₹ 248.45	₹ 879.28	₹ 673.13
8. Tax expense:							
(1) Income Tax Provision							
(a) Current Tax	₹ 60.08	₹ 57.00	₹ 41.78	₹ 117.08	₹ 75.97	₹ 157.99	₹ 108.12
(b) Excess / Short Provision	₹ 5.61	₹ -	₹ -	₹ 5.61	₹ -	₹ 0.20	₹ -0.20
(2) Deferred tax	₹ -15.46	₹ 2.75	₹ -8.53	₹ -12.71	₹ -8.53	₹ -12.71	₹ -8.53
9. Profit/(Loss) for the period from continuing operations (7 - 8)	₹ 114.00	₹ 161.33	₹ 92.93	₹ 275.33	₹ 181.01	₹ 733.80	₹ 573.74
10. Profit/(Loss) from discontinuing operations	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -
11. Tax Expense of discontinuing operations	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -
12. Profit/(Loss) from Discontinuing Operations (after tax) (10 - 11)	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -
13. Profit/(Loss) for the period After Tax - PAT (9 + 12)	₹ 114.00	₹ 161.33	₹ 92.93	₹ 275.33	₹ 181.01	₹ 733.80	₹ 573.74
14. Share of Profit/(Loss) of Associates	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -
15. Minority Interest	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -	₹ -
16. Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13 + 14 + 15)	₹ 114.00	₹ 161.33	₹ 92.93	₹ 275.33	₹ 181.01	₹ 733.80	₹ 573.74
17. Paid-up Equity Share Capital (FV ₹ 10 each)	₹ 598.50	₹ 598.50	₹ 598.50	₹ 598.50	₹ 598.50	₹ 598.50	₹ 598.50
18. Reserve excl. Revaluation Reserves as per Balance Sheet of previous accounting year	₹ 1,897.79	₹ 1,783.79	₹ 1,622.46	₹ 1,897.79	₹ 1,622.46	₹ 3,033.26	₹ 2,237.48
19. No. of Shares (not annualised)	59,85,000	59,85,000	41,30,129	59,85,000	41,30,129	59,85,000	41,30,129
20. Earning per Equity Share:							
(1) Basic	₹ 1.90	₹ 2.70	₹ 2.25	₹ 4.60	₹ 4.38	₹ 12.26	₹ 13.89
(2) Diluted	₹ 1.90	₹ 2.70	₹ 2.25	₹ 4.60	₹ 4.38	₹ 12.26	₹ 13.89



For VERTOZ ADVERTISING LIMITED
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Hirenkumar Shah
Chairman & Whole Time Director
DIN: 00092739

Mumbai
May 30, 2019